



NATIONAL POWER CORPORATION

21 March 2023

MS. ROCHELLE J. FERNANDEZ

President & CEO

ARGENT VENTURES, INC.

Unit K2, Block 1 Citiplaza Commercial Complex,

Tandang Sora Ave. Cor. Visayas Ave. Quezon City

Tel Nos: 7738-2838 / 7738-1391

Email Add: argentventures@yahoo.com

SUBJECT: NOTICE OF AWARD FOR CONTRACT NO. LOG MSSP 2023-01-006-ALC

Re: Supply, Erection/Installation, Testing & Commissioning of 7.97/13.8 kV

Distribution Line at Lanawan, Tabuan Lasa, Basilan

PR No. S4-PIC22-060 / PB221121-JD00419

Dear Ms. Fernandez:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **ARGENT VENTURES, INC.** for having submitted the **Lowest Calculated and Responsive Bid (LCRB)** for the above requirement in the total amount of **Twelve Million Five Hundred Forty Five Thousand Pesos (₱ 12,545,000.00) only.**

Please be reminded of the ff: a) Your price validity is **one hundred twenty (120) days** from bid opening date; b) Delivery period is within **one hundred twenty (120) calendar days** from issuance of Notice to Proceed; and c) Delivery point is at Lanawan, Tabuan Lasa, Basilan.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be not less than Ten Percent (10%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to National Power Corporation (Annex A).
- c) Performance Securing Declaration (Annex B).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to *MSSPD, Logistics Department* issued by the *Trade and Insurance Division*.

In addition, kindly submit to end-user the required PERT/CPM prior to the start of project.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

ALEXANDER P. JAPON

Vice President, Admin and Finance

Received and Acknowledged by: _____
Authorized Representative

Date: _____

cf: Mr. S. P. Villafuerte – Manager, PMD

BIR Road cor. Quezon Avenue, Diliman

Quezon City 1100, Philippines

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